



Hebrew Interest-free Loan Program of Central New York

5655 Thompson Road DeWitt, NY 13214

315-445-2040 x114

Personal Loan Agreement

NOTE # _____

THIS IS A PROMISSORY NOTE. READ CAREFULLY BEFORE SIGNING.

Borrower's Name: _____ Date: _____

For value received, i promise to pay, without notice or demand, to the order of the Jewish Federation of Central New York ("Holder") the sum of \$ _____ payable as follows: _____ equal consecutive monthly installments of \$ _____ each and one installment of \$ _____, without interest, commencing _____ one month from date of this note. The principal balance may be pre-paid in whole or in part at any time without penalty.

In the event of default in the payment of any installment or part thereof for 30 days after the same becomes due and payable, the Holder of this note may elect to declare the entire unpaid principal balance immediately due and payable; together with reasonable attorneys' fees and collection charges incurred. Acceptance of a payment after default shall not be deemed a waiver of any action or right which the Holder of this note may have by reason of such default or any future default.

Payment shall be made to the Jewish Federation of Central New York at 5655 Thompson Road, DeWitt, NY 13214, or such other place as the Holder of this note may direct in writing.

Borrower agrees to use this loan solely for the purpose stated on the application.

Borrower agrees to report any change in borrower's name and/or home address within 5 days of such change. The failure to report any such changes will constitute a default of this note, upon which the Holder may elect to declare the entire remaining principal balance due and payable together with collection charges and attorneys' fees as incurred.

Borrower's Name (print) _____

Borrower's Signature _____

Permanent Home Address: _____