









Annual Report













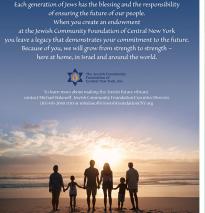
The Jewish Community Foundation of Central New York, Inc.

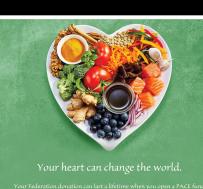


ou recognize the importance of community and of giving back... You know what leaving a legacy means...











Mission

As our parents planted for us, so we plant for those who come after us.

This teaching has been, and continues to be, an important part of our heritage and tradition. Accordingly, we make a promise that a strong and vibrant Jewish community will be here for our children, for their children and their children's children as it was for us.

We will make this possible through Endowment Funds that ensure the continuity and vitality of Jewish life in Central New York.

The mission of The Jewish Community Foundation of Central New York, Inc. is to create endowment funds to ensure the continuity of Jewish life and meet the changing opportunities and needs of both the local and worldwide Jewish community.

Goals of the Jewish Community Foundation of Central New York

- Provide donors the ability to fulfill their philanthropic Jewish interests with opportunities for giving that are simple and meaningful.
- Serve as the local depository of Endowment Funds for the entire Central New York Jewish community.
- Assist donors in identifying programs and organizations that can benefit from endowment funding.
- Create a philanthropic environment to make giving relevant and meaningful to people of all ages.
- Function in a manner consistent with the best principles, traditions, and teachings of our people.
- Operate with support from and support for the Jewish Federation of Central New York.

www.jewishfoundationcny.org 315-445-0270

To Our Community



Neil Bronstein BOARD CHAIR

We are pleased to report that the Jewish Community Foundation administered approximately \$22,584,000 in assets in its 2020-2021 fiscal year. This is an increase of more than \$3,716,000. In addition, we have received promises of over \$2,250,000 through planned giving.

We distributed \$2,305,000 to a multitude of charities—almost \$305,000 more than last year – through donor advised funds, a valuable vehicle for people to use to contribute to their favorite charities.

This year, the Foundation contributed \$320,000 to the Federation's annual campaign Those funds helped improve the lives of so many people and institutions in our community-synagogues, educational groups, agencies and organizations that

promote our traditions and values.

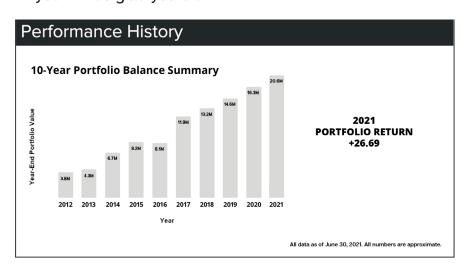
I suspect that Alex and Linda are peering down from above and feeling extremely proud. Alex steered the Foundation for the first seven years as chair of our board of directors. He planted the seed and spearheaded the raising of our initial meaningful dollars. The assets under management at the Jewish Community Foundation of CNY have recently surpassed 20 million dollars.

The dream of Alex, Linda and other leaders is continuing to flourish. This past year, about 25% of the annual Federation campaign was the result of monies disseminated from permanent endowments at the Foundation. In addition, many thousands of dollars have been generously distributed from donor advised funds to a wide range of worthwhile causes within the Jewish community as well as many other charities locally and around the world.

Our investment committee, until recently chaired by Steve Miron, continues to outperform many other charitable foundations. We are fortunate that Neil Hoyt has agreed to take over for Steve, ensuring that our community and its funds are in excellent hands.

Our Foundation fundholders strongly believe that because we raised our families and prospered in this community, it is our responsibility to ensure its future by creating endowments. To those who are retired or are considering retirement in the near future, I urge you to consider joining us. You can be a part of a group that sees their charity doing so much good every year. Most recently, with COVID wreaking havoc, the additional monies flowing to the community were critical.

If one of our Foundation volunteers contacts you, please take the time to listen to our story or, if you so desire, contact your accountant or attorney to see how our Foundation may fit into your financial planning. I really think you will be glad you did.



Donors Make a Difference!



As Jews, we are tasked with leaving the world a better place than the one we inherited.

A fund at the Jewish Community Foundation of Central New York provides lasting rewards for you, your family and your community.

To support the causes you're most passionate about, you can create a meaningful charitable gift plan, from a donor advised fund to a permanent endowment fund.

Your generosity preserves the past, impacts the present and sustains the future.

State of the Foundation

Michael Balanoff, Executive Director



Michael Balanoff EXECUTIVE DIRECTOR

Fiscal year 2021 was unlike any other year in the Foundation's history. It was a year of COVID, a scourge that killed more than 3.5 million people worldwide and over 600,000 in the United States. It was also the year the US stock market hit record highs in a boom that was not only twice as long as the average, but also the longest in American history.

The Jewish Community Foundation of Central New York likewise hit an all-time high, with more than 20 million dollars invested in our accounts. As a result, the Foundation was able to contribute a record-setting \$320,000 to the Federation's campaign, accounting for fully 25% of the campaign achievement. The foresight of our founders has come to fruition.

But even as we stand on the shoulders of giants, we must master their wisdom and move beyond it. We must follow the example they set for us and continue to grow our Foundation so that the future of our Jewish community will be secured. We cannot stop and rest on our laurels or coast along thinking things will always be good. Just as our Foundation's Investment Committee examines our portfolio performance meticulously and in great depth on a regular basis, we too must examine how our Foundation attracts and serves fundholders.

We know that our community is aging and shrinking, but we also know that young people are moving into or back to Central New York. The life experiences and expectations of younger generations are very different from those of us who remember life before cell phones, social media and Zoom, before there was a State of Israel. But those who believe in the importance of Jewish life, not only now but forever, must continue to work to make it happen. As we look to younger generations whose priorities are diverse and changing, it's crucial that we, the leaders of today, take action now to protect the future of Jewish life. The broad variety of legacy giving opportunities at the Foundation empowers all of us to assure that the causes and community institutions we care most deeply about will thrive for future generations.

The resurgence of antisemitism in America and around the world is a reminder that, while we pray that the horrors of ghettos, concentration camps and death camps are in the past, as Jews, we must be ever vigilant and must, to a certain extent, rely upon our own initiatives and strengths to secure our future.

As we look forward to 5782 and fiscal year 2022, our goal will be to increase the number of funds in our Foundation that will assure the continuance of needed services for the Jewish community provided by Federation. We will seek ways to increase the number of PACE funds both from individuals and from the community, through the Community PACE fund. It is only by working to achieve this **today** that we can assure that there will be a vibrant **tomorrow**.

The most important thing you can do while you're here is to ensure the world will be better when you're not. One of life's great achievements is the ability to leave a lasting legacy. That's what our Foundation is all about.

The Jewish Community Foundation is the future strength of the Jewish community.



- Your philanthropic goals can be realized through a donor advised fund.
- The causes that Foundation donors support through their funds are limitless.
- When you open a donor advised fund at the Foundation, your gift is managed professionally and the assets can grow over time.
- Through a Foundation Donor Advised Fund, you do the good that is in your heart now, while ensuring a strong Jewish community for generations to come.

Who has a Donor Advised Fund?

Donor Advised Funds represent a unique opportunity to participate in the grant-making process. Funds can be opened with a minimum gift of \$2,500 and can be named for the donor, the donor's family or as a memorial to a loved one. Donors recommend grants (\$100 or more) to the charities of their choice. Family members can be named to succeed the original donor as advisors to the fund in perpetuity. The Foundation currently manages \$6,537,000 in Donor Advised Funds.

Anonymous Anonymous

Steve Barenholtz Family Memorial Marc and Karen Beckman Benjamin and Ilana Berinstein

Berse Family

Gerald and Barbara Black
Neil and Jan Bronstein
Joan and Harold Burstyn
Jerome and Phyllis Charney
Foundation

Paul S.and Linda T. Cohen William N. and Sylvia W. Cohen Joshua lan Davis Memorial

A. and J. Dinkin Chesed Engel Family

Federation/Pomeranz Security

Susan and Mark Field
Gary and Debbie Freeman
Frumah Packard Cemetery
Allen and Nirelle Galson
Edgar and Eva Galson

Harlean and Leonard P. Goldberg

Irwin and Beth Goldberg

Michael and Jacki Goldberg

Neil and Robin Goldberg

Seth and Leah Goldberg

Steven and Sondra Goldberg

Marvin A. Goldenberg

Alexander and Charlotte Holstein

Philip and Alyse Holstein Philip L. Holstein Memorial David and Sally Hootnick

Martin Irwin

Elaine and Steve Jacobs Bhea and Daniel Jezer

Kellman Family Kolodney Family

Richard and Olivia Kronhaus Linda H. and Jay M. Land

Leslie Fund

Erica Liberman Memorial

Karoline and Willie Ment

Wendy Meyerson / Andrew Fox Family

Morgan Road Investors LLC David T. and Ellen C. Nash Natur-Tyme Community Philip C. and Marilyn L. Pinsky

Philip C. and Marilyn L. Pinsky Pomeranz/Shankman/Martin

Special Needs Funds Howard and Ann Port Joseph and Lynne Romano

Rosenbaum Family

Paul B. and Georgina H. Roth

Alan and Ann Rothschild

Arnold and Libby Rubenstein

Rubenstein-Riley

Mickey Lebowitz and Anne B. Ruffer

William Serog

SHDS Jewish Education Commitment

Barry and Deborah Shulman Mitchell and Louis Shulman Sharon and Barry Slosberg

Lillian and Emanual Slutzker Hillel

at Syracuse University Corinne and Lynn Smith

Solomon Family

John and Ann Sonne

Starlight Fund-Charlamb/Rubenstein

Syracuse Cemeteries/Pomeranz Trust Syracuse Jewish Children's Fund

The Nice Fund

TC Response to Hunger

Walzer Family

Arnold and Miriam Weiner

Wells Family

Wladis Family Hats and Gloves Fund I

Wladis Family Hats and Gloves Fund II

Sam and Robin Young

New in this fiscal year

Recipients of Donor Advised Funds

Access CNY Advocates
Alzheimer's Association
Alzheimer's Association-Hudson
Valley Chapter
Alzheimer's Disease Research
American Board of Facial Plastic
and Reconstructive Surgery
American Cancer Society
American Civil Liberties Union
American Diabetes Association
American Friends of DVI
American Friends of Leket Israel
American Friends of Magen David

American Friends of Shalva American Heart Association - IA American Heart Association in CNY American Home Furnishings Hall of Fame

Adom

American-Israel Friendship League
American Jewish Committee
American Jewish World Service
American Red Cross - Albany
American Red Cross - Central NY
Chapter Amnesty International
Anti-Defamation League
Antique Boat Museum
ARC of Onondaga Foundation

ARC of Onondaga Foundation Arthritis Foundation

Ashoka Innovators for the Public Babson College - Institute for Family Entrepreneurship

Believe in a Cure

Binghamton University Foundation

B'nai B'rith International

Borodino Volunteer Fire Department

Boston University

Boys & Girls Clubs of Syracuse

Brandeis University

Brennan Center for Justice

Brigham & Women's Hospital

BrightFocus Foundation Brockport Foundation

Cabarrus Victims Assistance

Network CAMERA

Camp Good Days and Special Times
Cancer Research Institute

FINCA

Finger Lakes Land Trust FLACE-Inclusion in Motion

Case Western Reserve University

Cazenovia Area Volunteer

Ambulance Corps

Cazenovia Fire Foundation Inc. Cazenovia Lake Association Congregation Beth Sholom-

Chevra Shas

CBS-CS Endowment Fund

for the Future

Center for Constitutional Rights Central New York Community

Foundation

Chabad Lubavitch of Central New York

Chai Lifeline CNY SPCA

Columbia College Fund

Combined Jewish Philanthropies

Community Options, Inc.

Congregation Beit Simchat Torah

Conservation Law Foundation

Cops, Kids and Toys CORA Foundation

Cornell University School of Hotel

Administration Cross Roads House

Crouse Health Foundation

Currier Museum

Dana Farber Cancer Institute

David Horowitz Freedom Center-CA

David's Refuge

Determination Center of CNY

Dewitt Community Library

Doctors Without Borders

DonorsChoose

Dunbar Association

EarthJustice

Eastport Chemical Fire Engine

Company Number One

Empire Justice

Epstein School of Jewish Studies

Equal Justice America

Everson Museum of Art

Favetteville-Manlius - A Better Chance

Federation of Jewish Communities

of the CIS

Focus Greater Syracuse Food Bank of Central

New York Francis House

Friends of the Arava Institute

Friends of the Central Library

Friends of the Rosamond Gifford Zoo

Friends of Yad LaKashish/Lifeline

for Old Friends of Yad Sarah

From the Ground Up

Frumah Packard Cemetery

Gather Greenpeace

Guttmacher Institute

Habitat for Humanity International

Hadassah Foundation

Harvard University - HGSE Fund

HIAS

Hillel at Syracuse University

Hillel The Foundation for Jewish

Campus Life

Hiscock Legal Aid Society

Hispanic Federation

Hospice Foundation of CNY

Hospice of Central New York

Human Rights Watch

In My Father's Kitchen

InterFaith Works

International Fellowship of

Christians & Jews

Israel Cancer Research Fund

J Street Education Fund

James Wilmot Cancer Center

Jerusalem Foundation Inc.

Jewish Braille Institute

Jewish Community Foundation of CNY

Jewish Federation of CNY

Jewish Federation

of New Hampshire

Jewish Federation of Palm Beach

County

Jewish Federation of South

Palm Beach County

Jewish National Fund

Jewish Women's Archive

Jim Marshall Farms Foundation

JINSA

Keshet

Legal Services of CNY

Lewis County Sheriff K9 Unit

Recipients of Donor Advised Funds

LifePath Longhouse Council, BSA Lustgarten Foundation Lysander Youth Hockey

Make-A-Wish Foundation of CNY

Manlius Pebble Hill School

Massachusetts General Hospital

Mazon

Meals on Wheels of Eastern

Onondaga County

Meals on Wheels of Syracuse

Memorial Sloan-Kettering Cancer

Center

Menorah Park

Menorah Park Foundation

Milagro Center

More Than Words

MOST

National Jewish Health

National Jewish Outreach Program

National Organization for Women National Osteoporosis Foundation

Navy SEAL Foundation

Neve Shalom/Wahat al-Salam

New Hampshire Food Bank

New Hampshire PBS

New Hampshire Public Radio

New Hampshire Theater Project

New Israel Fund

Newmarket Public Library

NYCLU Foundation

Oasis

Oceana

Osher Lifelong Learning Institute Onondaga County Sheriff's Office

Law Enforcement Foundation

Onondaga Historical Association Oswego County Humane Society

Ovarian Cancer Research Fund

Alliance

Parkinson's Foundation

Partners in Health

Peabody Essex Museum

Phi Beta Kappa Society

Pine Crest Preparatory School

Planned Parenthood of Central

& Western NY

Planned Parenthood Federation

of America

Point Foundation

Radcliffe Institute for Advanced Study

Rahma Health Clinic

RAICES

Rescue Mission Alliance of Syracuse

Rethink the Conversation

Rutgers University Foundation

Sage Upstate

St. Joseph's Hospital Foundation

Salvation Army of Syracuse

Samaritan Center

Sam Pomeranz Jewish

Community Center

Say Yes to Education

Sigma Alpha Mu Foundation

Simon Wiesenthal Center

Skaneateles Lake Association

Society for New Music

Society for the Protection of Nature

in Israel

Society for the Protection

of New Hampshire Forests

Southern Cayuga Anne Frank

Tree Project

Southern Poverty Law Center Strawberry Banke Museum

SUNY College of Environmental

Science and Forestry

Syracuse University Orange Club

Athletic Fund

Susan G. Komen Upstate New York

Symphoria

Syracuse Chorale

Syracuse City School District

Educational Foundation

Syracuse Community

Hebrew School

Syracuse Hebrew Day School

Syracuse Mikvah Association

Syracuse Opera

Syracuse Stage

Syracuse University

Syracuse University-Fund

for Syracuse

Syracuse University-School

of Education

Tanger Hillel of Brooklyn College

Technoserve

Temple Adath Yeshurun

Temple Concord

Temple Israel

The Bail Project

The Food Project

The Jewish Federation

of Sarasota-Manatee

The Jewish Foundation

for the Righteous

The Jewish United Fund

of Metropolitan Chicago

The Loretto Foundation

The Mast Cell Disease Society

The Nature Conservancy

The Research Foundation for SUNY

Tioughnioga Lake Preservation

Foundation

T'ruah

Trustees of University of Pennsylvania

UNICEF, United States Fund

United Way of Central New York

University of Michigan

University of Pennsylvania

University of Rochester

University of Vermont Foundation

Upstate Foundation

Upstate Medical Alumni

Upstate Medical University

Foundation USA for UNHCR

US Holocaust Memorial Museum

Vera House Foundation

Volunteer Lawyers Project

of Onondaga County

WAER

Waterkeeper Alliance

WCNY

We Rise Above the Streets

Recovery Outreach

Westhampton Free Library

William & Mary Foundation

World Central Kitchen

World Jewish Congress

American section

WRVO

Yale University Alumni Fund

Yiddish Book Center

YMCA of Central New York

Zen Center of Syracuse

Illuminate the future.



You spent your entire life earning the opportunity to make a difference.

Now you can make a difference in the future with the collective power of the Jewish Community Foundation of Central New York.

A PACE Fund assures that the future of your giving is long-lasting and bright.

Endowment funds can be restricted to benefit a single synagogue, agency or organization or can be part of the Foundation's Unrestricted Endowment Fund for disbursement to meet the greatest future needs of our Jewish community.

Only the income of an endowment fund is disbursed annually; the principal is left intact and invested for growth. Permanent funds are the safekeeping our Jewish community needs to ensure its future.

Endowment funds may be established with a minimum gift of \$10,000. These funds are invested for growth through the careful financial management of professionals and the oversight of the Board at the Jewish Community Foundation of CNY.

Carol Berendt Memorial Fund To honor the memory of their mother, the unrestricted fund was established in 2012 by Carol's children.

Solly and Belle Cohen Fund Fund established in 2012 from the remainder of their Donor Advised Fund as an unrestricted endowment fund.

Amy Devorsetz Eliezer Fund An unrestricted fund established in 2018.

F.L. Putman Foundation Fund

One of the endowment's first funds, the out-of-town donor felt compelled to support the newly formed Jewish Community Foundation with an unrestricted gift.

Sam Pomeranz Fund

One of the endowment's first funds, the trustees of the Sam Pomeranz Trust, Sheldon and Mateele Kall established this fund to provide for needy CNY Jewish agencies.

Abe Shankman Fund Established in 2012 to help support the Federation's annual campaign.



William and Sylvia Cohen Fund An unrestricted fund established in 2006.



Kenneth and Catherine Gale Fund Initially established as a donor advised fund, in 2002 the fund was transferred to an unrestricted endowment.



Norma Goldberg Fund
Established this unrestricted
endowment in 2003.
The Goldberg family
expressed their gratitude
to the community they
called home as children,
parents and business
owners, and their desire
to ensure a viable Jewish
community for the next
generation.



David and Marjorie Marshall Fund Dr. Marshall established his unrestricted endowment before his death in 2004.



Elliott Meltzer Fund His support for the Federation is a permanent testament to his generosity.



Myrna Rubenstein Fund Myrna established this unrestricted endowment fund in keeping with her charitable intent.



Lillian Spector Fund
Established in 2017, a generous gift was made as unrestricted support to the Foundation's endowment to benefit the entire Jewish community.



Warren Wolfson Fund Established in 2014, this unrestricted endowment fund was made a permanent gift to the community.

Perpetual Annual Campaign Endowment (PACE) Funds

PACE funds are the safekeeping our Jewish community deserves so that future generations will have a vibrant and fulfilling Jewish life. The principal is left intact as endowment and invested for growth. PACE funds require a minimum gift of \$10,000. The funds are invested for growth through the careful financial management of professionals and the oversight of the Board at the Foundation. PACE Funds benefit agencies, organizations, programs and synagogues throughout the Jewish community.

Anonymous PACE Fund

M & A PACE Fund Established in 2012 by members of the community.



Paula Alexander LOJE PACE Fund In 2006 by Paula and Lawrence in support of the community. Paula wore her Lion pin with honor!



Steven K. Alexander Memorial PACE Fund Established in 2017 to benefit the Federation Annual Campaign.



Robert and Ivy Besdin PACE Fund
Established from Ivy's endowment in 2016, this fund will benefit all the programs supported by the Federation.



Jan and Neil Bronstein PACE Fund. Established in 2021.



Barbara and Leslie Davis PACE Fund Established in 2021.



PACE Fund
Established in 2016 by Ruth
Stein in memory of her
mother Gerda Friedman.



Allen and Nirelle Galson PACE Fund Established in 2007 to support all the activities supported by the Federation.



Arlene and Jerome Gerber PACE Fund
Established in 2015.
They promoted the idea of a Jewish Community Foundation long before its creation.



Sandra and Lawrence Gingold PACE Fund Established in 2012.



Bernard and Norma Goldberg PACE Fund Their gift made in 2013 to support the Federation's annual campaign.



Frank and Beverly Goldberg PACE Fund Established in 2013.



Michael and Jacki Goldberg PACE Fund
A gift in 2017 to continue their support of the annual campaign.



Neil and Robin Goldberg PACE Fund Established in 2013.



Alexander and Charlotte Holstein PACE Fund Established in 2005, Alex and Chuckie set up this fund to continue their generous support to the Federation's campaign in perpetuity.

Community PACE Fund Established in 2011 to allow contributions from people who want to support the Federation without opening their own fund.

PACE Funds support the Federation Campaign now and in the future.



Sid & Donna Lipton PACE Fund Established in 2015.



Martin Irwin PACE Fund Established in 2017 to benefit the Federation Annual Campaign.



Marcum Family PACE Fund Established in 2015.



and Benjamin I. Meltzer PACE Fund
Established in 2003 by Gaoldye with her wish to continue to support the charitable needs of her fellow Jewish people in Central New York and around the world on an

annual basis.



Robert and Diane G. Miron PACE Fund
Established in 2017 to benefit the Federation Annual Campaign.

©2016RonTrincaPhotography



Georgina and Paul Roth PACE Fund Established in 2016 to continue the Roth family gift for another generation



Julius, Esther and Helene Schrier PACE Fund Established by Helene through a portion of her retirement fund, to honor her late parents Julius' and Esther's love for the Jewish community.



William Serog PACE Fund Established in 2016 to support the Federation Annual Campaign.



Kay/Sneider PACE Fund Established in 2020 to help support the Federation's annual campaign.



J. Jeffrey Solomon PACE Fund Established in 2006 by his sons, Neal and Philip in his memory for the perpetual mission of the Jewish Federation of CNY.



Gershon and Dina Vincow PACE Fund
Established in 2006 to perpetuate their participation in the annual campaign.



Howard and Anita Weinberger PACE Fund Established in 2006 in appreciation of the range of Jewish institutions in the Syracuse area.



Howard and
Ellen Weinstein PACE Fund
Established in 2017 in
gratitude to those who
came before us and in
support of those who
follow - L'dor v'dor.

Agency Funds and Endowments established to benefit the individual organization in perpetuity.

- Congregation Beth Sholom-Chevra Shas
- Jewish Federation of CNY
- Sam Pomeranz Jewish Community Center of Syracuse
- NCJW Greater Syracuse the Bertha Frendsdorf Fund
- Syracuse Jewish Family Service

- Syracuse Jewish Cemeteries Association
- Syracuse Hebrew Day School
- Temple Beth El Cemetery
- Temple Concord

Create your legacy.



When you establish a PACE fund at the Jewish Community Foundation of Central New York, you assure that the causes and community institutions you care most deeply about will thrive for future generations.

RESTRICTED TO BENEFIT TEMPLE ADATH YESHURUN **ENDOWMENT FUND**



Herbert and Miriam Fleischman **Philanthropic Fund** Established in 2005 by Mimi to provide aid and assistance in times of need for Temple Adath Yeshurun.

RESTRICTED TO BENEFIT THE JEWISH MUSIC AND CULTURAL FESTIVAL



Established in 2008 by Sid Lipton and Mimi Weiner who explain their desire to ensure the continued presence of the Festival in Syracuse to help all people in the community enjoy the Jewish culture in a joyous and positive manner.

RESTRICTED TO BENEFIT THE SYRACUSE HEBREW DAY SCHOOL

Alumni Legacy Fund Established in 2006 by alumni of the Syracuse Hebrew Day School to endow scholarships for deserving families.

Tikun Olam Fund Established in 2011 to provide ongoing support for the School.



Barbara Davis Retirement **Scholarship Fund** Established in 2013 to honor Barbara Davis' retirement as the head of the School.

Endowment Fund Established in 2005 to

provide ongoing operating support to the School.

Committee for 50 Fund Established in 2008 to celebrate the School's 50th anniversary in 2010 and to support Judaic studies at the School.



Library Fund Emile Martin established this fund in 2008 in memory of his wife to support the school library. Cindy was an avid reader, a teacer by profession and a staunch supporter of the SHDS as an essential community institution.

Sam Pomeranz Scholarship Fund Established in 2003 by Sheldon and Mateele

Kall, trustees of the Sam Pomeranz Trust, to provide annual scholarships at the School for deserving families.



SHDS Class of 2006 **Legacy Fund** Established in 2006 to provide scholarships and operating support to the Syracuse Hebrew Day School.

CONGREGATION BETH SHOLOM-CHEVRA SHAS FUND FOR THE FUTURE



Herbert (Hecky) and Ettarae Alpert Congregation **Beth Sholom-Chevra Shas Fund for the Future**

Established in 2016 to ensure that the congregation will continue to be a vibrant part of the community. They are founding members of CBS-CS and Hecky was its first president in 1962.



Alan Braveman and Susan Hodge Congregation **Beth Sholom-Chevra Shas Fund for the Future**

Establsihed in 2015 in memory of Alan's parents Helen & Saul Braverman, founding members of the congregation.



Ona and Bernard Bregman Congregation **Beth Sholom-Chevra Shas Fund for the Future**

Established in 2008 as an expression of their activity as members of the congregation for 46 years at the time they established the fund and their hope for 46 more.



Casper Family Congregation Beth Sholom-Chevra Shas **Fund for the Future**

Established in 2008 during the last year of her life to perpetuate her support of her beloved congregation.

B'nai Israel Congregation of Auburn

A fund to support the Foundation's Unrestricted Reserves, Anne Frank Tree Project at Southern Cayuga School District, Marion Blumenthal Lazan appearance at Auburn Enlarged School District; Jewish camperships for CNY residents, and emergency medical transportation in CNY.



Linda Alexander Teen Funders Fund Established in 2017 with donations honoring Linda Alexander's years of service to the Jewish Community.



Elad Ben-David Memorial Scholarship Fund Established in 2012 by a group of community members in Elad's memory. Elad came from Israel during the summer of 1996 to be a counselor at the JCC summer camp. Sadly he was killed a few years later while service in the IDF in Lebanon.



Sol and Mildred Blumin
Established in 2018 by
Marlene Blumin in memory
of her parents to benefit
Temple Adath Yeshurun and
Frumah Packard Cemetery.



for Holocaust Studies
Established in 2010, this fund is dedicated to the memory of Joe Elman's parents, Benjamin and Cyril Elman whom he last saw in January 1943, and who perished along with his sisters, Chaya and Shana in the Holcaust. The fund supports prgrams to educate teens about the horrors of the Nazi regime and will do so for generations to come.



Warren H. Frank Memorial Fund to benefit research for Multiple Myeloma and Macular Degeneration Established in 2010 by the family of Warren Frank in his memory, this fund will support research throughout the country.



Ruth Greenhouse Blood Donations Memorial Fund Established in 2010 by the Greenhouse family to honor the memory of the matriarch of the family, Ruth who was better known to her friends and family as "Babe" and to the memory of her beloved son, Ronnie who passed away in his youth from leukemia.



Baurice and Helen Laffer Memorial Fund To provide summer camp scholarships for the Sam Pomeranz Jewish Community Center.



Jacob and Ann Hootnick Fund In honor of their parents' 70th anniversary, Sally and David Hootnick established this unrestricted fund in 2006.



Frances Irwin Brooklyn College Hillel Memorial Fund Established in 2017 to benefit the Brooklyn College Hillel.



The Israel Passport Fund to benefit teen trips to Israel Established in 2012 by Elaine Rubenstein and family to sponsor a community trip of teens to Israel to explore their Jewish heritage and to create positive and lasting connections to both the State of Israel and with the local Jewish communities they meet.

RESTRICTED TO BENEFIT THE RABBI EPSTEIN SCHOOL OF JEWISH STUDIES

Epstein School/Sam Pomeranz FundEstablished in 2006 by the trustees of the Sam Pomeranz Trust to support the High School.

ENDOWMENT FUND TO BENEFIT THE SYRACUSE JEWISH FAMILY SERVICE



Established in 2021 by Judith and Paolo Huober to benefit the Syracuse Jewish Family Service BeWell in Later Life Scholarship.

Frieda, Morris and Marilyn Miller Fund to benefit

Established in 2014 by Marilyn Miller in memory of, and to honor her parents and to perpetuate the family name and values. The fund supports the Food Bank of CNY, and the Kosher Meals on Wheels Program administered by Syracuse Jewish Family



Jewish Camp Scholarship Interest Fund

Established in 2010, this fund helps provide scholarships to a Jewish Camp program. The initial donation to this fund was made by the family of Earle Buck in his memory.



Mae & Ben Meltzer Memorial Fund to benefit feeding the hungry in CNY Established in 2002 in the memory of their daughter Anne who believed that many smaller funds can have a large impact on the well being of the CNY Jewish community. In addition, a legacy gift was added to this fund through a bequest from Anne Melzer.



Noah's Care Bags
Established by Noah Satterlee in
2019 to give travel-sized toiletries
to children's hospitals for the parents
of children who are sick.



Donald and Linda Schoenwald Fund to benefit the American Civil Liberties Union Established in 2013 to benefit the CNY Chapter.



Dr. William Serog Endowment Fund to benefit the American Friends of DVI and of the Magen David Adom Fund Established in 2014 by Dr. Serog to benefit American Friends of DVI and American Friends of Magen David Adom.

RESTRICTED to benefit THE SAM POMERANZ JEWISH COMMUNITY CENTER



Baurice and Helen Laffer Memorial Fund For summer camp scholarships to 1 or more named individuals.



Dorothy and Marshall M. Reisman Fund Established in 2010 by their trusts to provide both immediate and long term support for the JCC and to honor Marshall's presidency of the organization.



Barry Lewis Fund
Established in 2016 by Barry to honor the involvement of his parents, Jesse and Sarah Lewis and his deceased wife, Bobbi, at the JCC, and his fond memories of his former community.



Michelle Schotz Memorial Fund for reading and tutoring support Established in 2018 by Irv and Cheyl Schotz to honor the memory of their daughter.



Marcum Family Fund for JCC Senior Lunch Established in 2017 to benefit the Senior Lunch Program at the JCC.



Steven and Jacquelyn Miron Fund for Capital Needs Established in 2012 to provide for the JCC capital needs.



Arnold and Miriam Weiner Senior meals program Fund Established in 2020 to help support the JCC's senior meals program.

Restricted to benefit Congregation Beth Sholom-Chevra Shas



William and Sylvia Cohen Fund for the Future Established in 2008 to support the congregation.



Richard and Abbe Eggert Fund for the Future
At the time it was established in 2008, Dick and Abbe explained that their 45 years of living in Syracuse, their congregation had always been an important part of their lives. This fund was their way of playing a part in the future of the congregation for their grandchildren and their children for generations to come.



Goeler, Wagner, Samuel Fund for the Future Established in 2011 by Ronny and Nettie Goeler as a tribute to their parents and great aunt. This fund provides scholarships for members of CBS-CS who attend Camp Ramah.



Estelle Green Fund for the Future Established in 2018 by her daughter as a gift to support the congregation.



Victor and Celaine Hershdorfer Fund for the Future Established in 2013 to support the congregation.



and Education Fund
Established by members
of the congregation in 2004
upon Rabbi Jezer's retirement to honor his 25 years
of leadership of the congregation. A scholar-in residence
program is the goal of the
fund wherein different facets
of Jewish thought, life and
culture would be explored.



Sid and Donna Lipton Fund for the Future Established in 2013 to support the congregation.



Elaine Matloff Endowment Fund for the Future Established in 2018 to support the congregation.



Dr. Gus and Alice Pearlman Fund for the Future A bequest in 2017 to continue their support for CBS-CS.



Schonfeld/Feldman Fund for the Future Established in 2008 as a tribute to her parents who instilled in Norma a love for her Jewish heritage.



Helene Shrier Fund for the Future Established in 2009 as a bequest of her beloved doll collection.



Gershon and Dina Vincow CBS-CS Fund for the Future Established in 2008 to continue the support of their congregation.



Howard and Anita Weinberger Fund for the Future Established in 2007 by the Weinberger family to perpetuate their support of their beloved congregation.

Deferred Restricted Endowment Funds

To benefit Congregation Beth Sholom-Chevra Shas Fund for the Future



Howard and Sara Alexander CBS-CS Fund for the Future A planned gift. As CBS-CS has been their family, they want to be sure that their congregational family will still be taken care of when they are gone.



Joseph Bearman CBS-CS Fund for the Future A planned gift by the Chair of the CBS-CS Endowment Fund to support the congregation.



Steven Kepnes and Arlene Kanter CBS-CS Fund for the Future A planned gift to support their congregation.



Earl and Trudy Kletsky Endowment Fund Established in 2013 to benefit Central New York charities through a generous Charitable Annuity Remainder Trust.



Robert and Carole Millstein CBS-CS Fund for the Future A planned gift to support the congregation.



Arnold and Carol Moses
A planned gift to support their beloved congregation.



Jef Sneider and Gwen Kay CBS-CS Fund for the Future A planned gift to support the future of the congregation.



Ruth Stein
A planned gift through a
Charitable Gift Annuity to
benefit her congregation.

To benefit a variety of organizations



Craig and Karen Atlas Fund A planned gift to continue their support for many charitable organizations.



Alexander and Charlotte Holstein A planned gift to continue their support for multiple charities long into the future.



Alice Honig
A planned gift to benefit
Na'amat through a
Charitable Gift Annuity.



Mark and Jeannette Levinsohn/ Light-Orr Fund Established in 2013 to provide support for various charities that are important to the families.

Deferred Unrestricted Endowment Funds

Deferred Endowment Funds are promised legacy (planned) gifts that will be funded through bequests, trusts, life insurance, retirement funds and charitable gift annuities to be realized upon the passing of the donor or donors.



Steven and Linda Alexander A planned gift to continue the work of the Jewish Community Foundation long into the future.



Nancy and Martin Belkowitz A planned gift to benefit the Jewish community.



Gerald and Barbara Black Fund A planned gift to continue their support for the Jewish community.



Mark and Susan Field A planned gift from the Field family to help people with their basic needs: food, shelter and health.



Walter and Lillian Gale
A planned gift to benefit
the Jewish community
made through their
Charitable Gift Annuity.



Allen and Nirelle Galson A planned gift to benefit the Jewish community made through their Charitable Gift Annuity.



Edgar and Eva Galson
A planned gift to benefit
the Jewish community into
perpetuity through a
Charitable Gift Annuity.



Alexander and Charlotte Holstein A planned gift dedicated to the Jewish Community Foundation which they were instrumental in forming.



Alice S. Honig
A planned gift to benefit
the Jewish community
made through her
Charitable Gift Annuity.



Elaine and Mark Matloff A planned gift to support the Jewish community for generations to come through their Charitable Gift Annuity.



Lynn and Corinne Smith A planned gift to perpetuate the Smith family's generous support for our Jewish community.



Sonne Family Fund
A planned gift established
by John and Anne Sonne
to perpetuate their donations
to our community.

Deferred PACE Funds

Deferred Endowment Funds are promised legacy (planned) gifts that will be funded through bequests, trusts, life insurance, retirement funds and charitable gift annuities to be realized upon the passing of the donor or donors.



Howard and Sara Alexander Lion of Judah Endowment PACE Fund A planned gift to continue their support of the annual campaign.



Elihu and Iris Cohen PACE Fund A planned gift to continue their support of the annual campaign.

Murray and Roberta Daitchman PACE Fund

A planned gift to continue their support of the annual campaign.



Aveeya and Jonathan Dinkin PACE Fund A planned gift to continue their support of the annual campaign.



Deborah Friedman and Scott Mackler Lion of Judah PACE Fund, and the Deborah Friedman and Scott Mackler Adult Education Fund Planned gifts from the founding trustee to honor their former community with their continuing support of our Jewish

Federation.



Alexander and Charlotte Holstein PACE Fund A planned gift to continue their support of the annual campaign.



Sharon Slosberg PACE Fund A planned gift to provide continuation for activities, involvement and programs in our Jewish community.

An Endowment is a gift to the future.



When you make an endowment gift to the Jewish Community Foundation of Central New York, you create a lasting legacy to ensure the perpetuation of our Jewish heritage, our values and our tradition of caring for one another.

Linda Alexander Teen Funders

We Can Be Very Proud of Our Teen Philanthropists

Under the direction of Teen Funder coordinator, Jeffrey Scheer, the Teen Philanthropists met in April 2021 to consider grant distributions to charities from a pooled fund. The teens deliberated in a well-organized manner giving each organization thoughtful consideration. They made grants totaling \$3,750 to the following four programs:

American Friends of Leket Israel - \$1,000 Camp Good Days and Special Times, Inc. - \$800 Make -A- Wish Foundation of CNY - \$1,250 Menorah Park - \$700

Over the past thirteen years, the Teen Funders have made grants of over \$60,000. This connection with the next generation of philanthropists is quite important to all of us in the non-profit world.



Top row: Zach Fellman, Sophie Scheer, Jeffrey Scheer, Michael Balanoff; Middle row: Danielle and Rachel Alpert, Rachel Scheer, Myah Pettiford; Bottom row; Elisa Bechman, Jonah Sahm, Noah and Jack Satterlee

2021 TEEN FUNDERS

Temple Adath Yeshurun

*Danielle Alpert Rachel Alpert Michael Bratslavsky Abigail Charlamb Edwin Hirsh *Noah Hyde

*Jonah Jaffe Peri Lowenstein Stephanie Lynne Rachel Scheer Sophie Scheer Alexis Snell Chloe Smeader

Temple Concord

Mae Cohen Alana Jacowitz Jack Satterlee Noah Satterlee Nathan Sonnenfeld

Congregation Beth Sholom-Chevra Shas

Elise Beckman
Rebecca Blumenthal
Aliya losilevich
Caleb Porter
Colby Porter

*Eden Shirilan-Howlett
AJ Sikora
Shaynah Sikora
Lily Sorbello
Jack Wells

Shaarei Torah Orthodox Congregation of Syracuse

Sarah Kornfeld

*New in this fiscal year

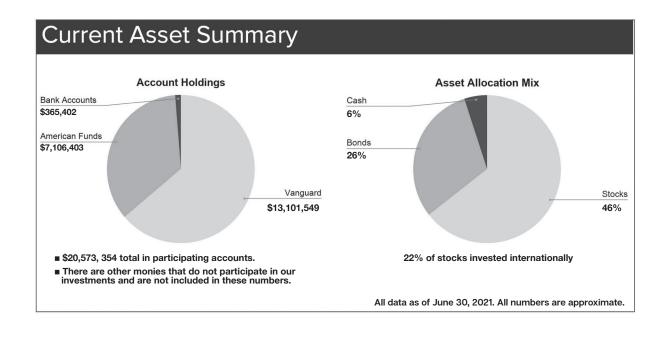
Financial Highlights

Financial Snapshot	
Grants Distributed since inception	\$20,508,000
Grants Distributed in this fiscal year	\$ 2,305,000
Donor Advised Funds – Current Balance	\$ 6,530,000
Unrestricted Endowments	\$2,362,000
Restricted Endowments	\$6,828,000
Life Insurance – Cash Value	\$ 156,000
Charitable Gift Annuities	\$ 85,000
Agency Endowment Funds	\$ 6,616,000
TOTAL ASSETS UNDER ADMINISTRATION AS OF JUNE 30, 2021	\$22,584,000

Foundation Highlights

The Jewish Community Foundation reached a new milestone in June 2021 with more than 22 million dollars under administration, a gain of more than 4.6 million dollars in this year alone.

- 125 donor advised Funds benefit Jewish and non-Jewish charities in CNY and around the world.
- 88 endowment funds benefit the donors' favorite charity in perpetuity.
- 37 legacy gifts of over \$2.250 million have been promised through wills, retirement funds or insurance policies.



Investment Committee Statement







Mark Field



Allen Galson



Victor Hershdorfer



David Horowitch



Neil Hoyt



Sheldon B. Kruth





William Pearlman



Lvnn Smith

Investment Performance Since Inception

Since inception	
2002-03	4.56%
2003-04	12.95%
2004-05	9.89%
2005-06	10.41%
2006-07	16.50%
2007-08	5.36%
2008-09	-25.1%
2009-2010	9.24%
2010-2011	24.14%
2011-2012	4.5%
2012-2013	6.7%
2013-2014	19.39%
2014-2015	8.37%
2015-2016	-4.75%
2016-2017	13.21%
2017-2018	7.6%
2018-2019	5.72%
2019-2020	4.73%
2020-2021	26.69%

This has been an extraordinary year for your Foundation. Assets that participate in our investments have passed the 20 million dollar mark for the first time. The portfolio returned 26.69% for the fiscal year ended June 30, 2021, growing from \$16,300,000 to \$20,573,354. The portfolio return was the largest annual gain in the history of this foundation.

Vanguard continues to manage the majority of the assets using a straight index approach. They manage 60% of our assets in a portfolio consisting of 70% equity index funds and 30% in bond funds. They rebalance quarterly. American Funds manages 35% of the portfolio in their mutual funds. These funds are currently tilted toward "value stocks" and are currently weighted in 75% equity funds and 25% in bond funds. The balance of the portfolio is held in bank accounts, money market funds and a short term treasury note. The overall combined asset allocation at the end of the fiscal year was 68% in equities 26% in bonds and the balance in cash.

The total fees to manage these assets is remarkably low. Vanguard charged us .19% as a fiduciary fee and .06% in fund fees, for a total of .25%. The total fees charged by the various American Funds averaged .64%. These average out to .34% in total management fees. This low expense ratio and the Investment Committee's decision to avoid alternative assets and other high fee investments have been key to our very favorable performance versus other foundations of similar size.

Our committee meets regularly to assess market conditions, review our asset allocation and monitor the performance of our asset managers. Vanguard and American Funds send representatives to meet with us twice annually to offer their insights, discuss their respective portfolio strategies and help inform our asset allocation decisions. Vanguard has also provided an annual study which highlights how the Foundation's portfolio is performing against our peers.

The Investment Committee is made up of local business leaders, attorneys and investment professionals with a broad range of experience in the financial markets. Committee members include Neil Bronstein, Neil Hoyt, Victor Hershdorfer, Bill Pearlman, Lynn Smith, David Horowitch, Sheldon Kruth, Mark Field and Allen Galson.

Directors' Centennial Fund

The Directors' Centennial Fund was established by members of the Foundation's Board of Trustees to provide long-term financial support to the Jewish community of Central New York through the end of the 21st century.

Current and past board members made commitments to fund the community, over and above PACE funding, on both an immediate and testamentary basis. The initial goal of \$2.5 million was successfully achieved and subsequent goals were also met, so that the fund now has \$4-5 million in assets.



Linda Alexander*



Nancy Belkowitz



Jeffry Berman



Gerald Black



Neil Bronstein



I. Stephen Davis



Mark Field



Deborah Friedman



Edgar Galson



Neil Goldberg



Victor Hershdorfer



Alexander Holstein*



David Holstein



David Hootnick



Martin Irwin



Sheldon Kall



Sheldon Kruth



Steven Miron



Marilyn Pinsky



Howard Port



Paul Roth



Elaine Rubenstein



Phillip Rubenstein



Jeffrey Scheer



Barry Shulman



Debrah Shulman



Lynn Smith



J. Jeffrey Solomon*



John Sonne



Gershon Vincow



Warren Wolfson

*Deceased

Board of Directors



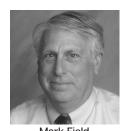
Neil Bronstein



Lynn Smith VICE CHAIR



Howard A. Port **TREASURER**



Mark Field



Neil Hoyt FINANCIAL VP



Michael Balanoff EXECUTIVE DIRECTOR



I. Steven Davis



Vicki Feldman



Allen Galson



Sandra Gingold



Neil A. Goldberg



Victor Hershdorfer



David Horowitch



Sheldon B. Kruth



Sarah Pinsky



Howard A. Port



Neil Rosenbaum



Lois Ross



Phillip D. Rubenstein



Jeffrey B. Scheer



Cheryl Schotz



Jeffery Sneider



Warren D. Wolfson



David A. Holstein FOUNDATION ATTORNEY



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Past Foundation Trustees

The Jewish Future is up to you... in Central New York, Israel and around the world.



Create your legacy today at the Jewish Community Foundation of Central New York.

